



Delivering better healthcare over the long haul

It's like comparing apples to oranges.



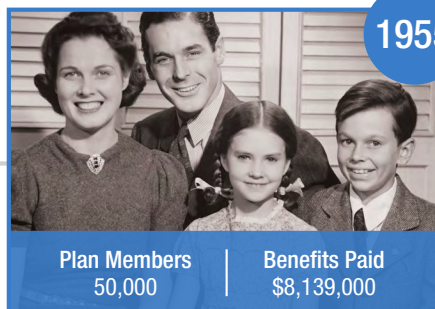


Movies Local Union 728 employees can expect a smooth journey with TeamCare.

The answer is simple: Movies Local Union 728 employees can expect a smooth journey with TeamCare because there is NO financial relationship between the Central States Pension Fund and TeamCare—a separate health fund.

- TeamCare—A Central States Health Fund and the Central States Pension Fund are two distinct and separate legal entities that are governed by two separate trust agreements.
- Strict federal laws clearly state that the assets and liabilities of each of these funds must be managed as separate entities and **CAN NEVER** be mixed, combined, or commingled in any manner.
- TeamCare is one of the most financially sound union health funds in the country, with nearly \$11 billion in assets.
- TeamCare is one of the nation's largest union health funds with 1,100 participating employers.
- 98.5% of all employers renew annually with TeamCare!
- **TeamCare covers 520,000 lives throughout all 50 states.**

TeamCare has been providing superior health benefits for generations...In comparison to the current Flex Plan, TeamCare benefits provide significantly better coverage for you and your family.





Central States Pension Fund is a separate legal entity.

The Central States Pension Fund and TeamCare—A Central States Health Fund are two separate and distinct legal entities. Under federal law, each Fund is independent from the other and at no time can assets or expenses be commingled between the Funds.

TeamCare has zero financial connection with the Central States Pension Fund.

The Central States Pension Fund was founded in 1955 as an organizing tool for the International Brotherhood of Teamsters. Much has happened in the nearly 70 years since the Fund was established.

- Deregulation resulted in the loss of more than 13,000 employers that contributed to the Central States Pension Fund.
- Many employers in the Central States Pension Fund went bankrupt or out of business without making their full contributions or future obligation payments to this fund.
- As a multiemployer trust fund, pension benefits earned by members of those “out of business employers” continue to be paid out today—with no further contributions from those employers.
- Unlike a Pension Fund that continues to pay benefits, when an employer terminates, a Health Fund ends their coverage upon termination.

The recent passage of the American Rescue Plan Act provided the Central States Pension Fund financial relief that will ensure that the Pension Fund pays benefits for decades to come.

As you can easily see, the operations of a pension fund are entirely different than the operations of a Health Fund like TeamCare—***it really is like comparing apples to oranges.***

TeamCare has zero financial connection with the challenged Central States Pension Fund. ZERO!





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